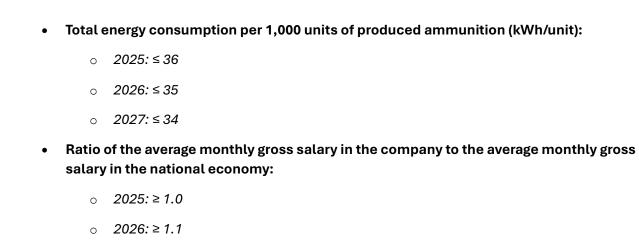
## TARGETED KEY FINANCIAL PERFORMANCE INDICATORS FOR THE PERIOD 2022–2024

- Annual EBITDA:
  - o 2022: ≥ 1.8 million EUR
  - o 2023: ≥ 2 million EUR
  - o 2024: ≥ 2.2 million EUR
- Annual financial debt-to-EBITDA ratio:
  - o 2022: ≤ 5 times
  - o 2023: ≤ 4 times
  - o 2024: ≤ 3 times

## TARGETED SPECIALIZED INDICATORS FOR THE PERIOD 2025–2027

- Debt-to-equity ratio (times):
  - o 2025: ≤ 0.4
  - o 2026: ≤ 0.3
  - o 2027: ≤ 0.2
- EBITDA margin (%):
  - o 2025: ≥ 16
  - o 2026: ≥ 17
  - o 2027: ≥ 20
- Overall production line capacity utilization (%):
  - o 2025: ≥ 85
  - o 2026: ≥ 86
  - o 2027: ≥87
- Production output per employee (thousand units per month):
  - o 2025: ≥ 38
  - o 2026: ≥ 39
  - o 2027: ≥ 42
- Export share of ammunition sales (%):
  - o 2025–2027: ≥ 95
- Share of non-conforming production in stamping and assembly departments (%):
  - o 2025–2027: ≤ 4



o 2027: ≥ 1.1